

Introduced by Senator BattinFebruary 16, 2005

An act to amend Section 25005 of the Corporations Code, relating to securities.

LEGISLATIVE COUNSEL'S DIGEST

SB 345, as introduced, Battin. Corporations.

Existing law, the Corporate Securities Law of 1968, defines "commissioner" to mean the Commissioner of Corporations.

This bill would instead define "commissioner" to mean the California Corporations Commissioner.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 25005 of the Corporations Code is
2 amended to read:
3 25005. "Commissioner" means the ~~Commissioner~~ of
4 ~~Corporations~~ California Corporations Commissioner and any
5 reference to the Commissioner of Corporations shall be deemed
6 to mean the California Corporations Commissioner.

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